



What to Expect for a Quick and Easy Home Loan Process



PLATINUM
HOME MORTGAGE

WHAT TO EXPECT FOR A QUICK AND EASY HOME LOAN PROCESS

Copyright © 2016 Platinum Home Mortgage Corporation

All Rights Reserved

Feel free to email, tweet, blog, and pass this ebook around the web, but please don't alter any of its contents when you do. Thanks!

www.phmc.com
1-800-9LENDER

Platinum Home Mortgage is an equal opportunity lender. Information subject to change without notice. This is not a commitment to lend and all loans are subject to credit approval; certain restrictions may apply. AZ Mortgage Banker's License BK-0907539; Licensed by the Dept. of Business Oversight under the CA Residential Mortgage Lending Act; CO Mortgage Company Registration: Regulated by the Division of Real Estate; Delaware Lender License 11341; Georgia Residential Mortgage Licensee 34835; IL Residential Mortgage Licensee; Kansas Licensed Mortgage Company MC.0025118; Maine Supervised Lender SLM12233; MA Mortgage Lender License ML13589; MA Third Party Loan Servicer Registration SL13589; NV Mortgage Banker License 3177/NV Mortgage Broker License 4270: 1333 N Buffalo Drive, Suite 210, Las Vegas, NV 89128, (702)600-5700, 2700 E. Sunset Rd, Unit 36, Las Vegas, NV 89120, (702)331-9161, 9227 Haven Ave, Suite 100, Rancho Cucamonga, CA 91730 (909)483-9101, 155 Country Estates Circle, Suite 400, Reno, NV 89511 (775)499-5310, 20501 S. Avalon Blvd, #A, Carson, CA 90746 (310)380-6300, and 2200 Hicks Rd, #101, Rolling Meadows, IL 60008 (847)797-9500; Licensed by the New Hampshire Banking Department; Licensed by the NJ Department of Banking and Insurance; New York Licensed Mortgage Banker - NYS Banking Department; Ohio Mortgage Banker Act Mortgage Broker Exemption MBMB.850128.000; OR Mortgage Lender ML-4718; RI Licensed Lender 20132831LL; Virginia NMLS ID #13589. Platinum Home Mortgage Corporation, 2200 Hicks Rd #101, Rolling Meadows, IL 60008 (847)797-9500. Information accurate as of July 27, 2016. See www.phmc.com/licensing for additional licensing information. NMLS ID #13589 (www.nmlsconsumeraccess.org).



This document is for general informational purposes only and does not contain or convey legal advice. The information presented should not be used or relied upon in regard to any particular facts or circumstances without first consulting legal counsel. Any questions pertaining to this information should be directed to your legal counsel. Platinum Home Mortgage Corporation reserves the right to decline any loan that does not meet its requirements.



What to Expect for a Quick and Easy Home Loan Process

Are you unsure of what to expect? Let's take a look at what happens during the home loan process.

The Two Keys to the Home Loan Process

Communication

Platinum mortgage consultants and their staff provide communication and expertise to ensure a quick, easy and stress free home loan process. Throughout the process Platinum mortgage consultants work in your best interest.

Documentation

When borrowers are prepared with the proper documentation, the home loan process is smooth and delays are avoided. From start to finish Platinum Home Mortgage has some of the fastest closing times in the Industry.

When you have questions during the home mortgage process call and ask. Set an appointment with your mortgage consultant or send an email to your assigned team members.

This document is for general informational purposes only and does not contain or convey legal advice. The information presented should not be used or relied upon in regard to any particular facts or circumstances without first consulting legal counsel. Any questions pertaining to this information should be directed to your legal counsel. Platinum Home Mortgage Corporation reserves the right to decline any loan that does not meet its requirements.



Documentation

Access Information on Our Website

Download a list of all the documents that may be required for your home loan application at www.phmc.com/required-documentation.html. If any additional documents are needed your Platinum mortgage consultant will let you know.

Expect to Provide These Documents

You will need documents related to your:

- Income
- Assets
- Residency
- Payment History
- Employment History
- Real Estate Owned
- Liabilities
- Identification

Expect to Have a Full Credit Report Run

We recommend that you run your credit report as early in the process as possible, so that you can identify any errors. A Platinum mortgage consultant will be happy to run a credit report for you.

This document is for general informational purposes only and does not contain or convey legal advice. The information presented should not be used or relied upon in regard to any particular facts or circumstances without first consulting legal counsel. Any questions pertaining to this information should be directed to your legal counsel. Platinum Home Mortgage Corporation reserves the right to decline any loan that does not meet its requirements.



WHAT TO EXPECT FOR A QUICK AND EASY HOME LOAN PROCESS

Expect a Home Appraisal

Platinum will arrange for a certified appraiser to evaluate the property to calculate its value.

If you are purchasing a home, we recommend that you order a home inspection to analyze the overall condition of the property.

Expect to Provide Letters of Explanation for Special Circumstances

If you've had minor problems like:

- Insufficient funds on your bank statement
- You changed jobs in the last two years
- You had a gap in employment of more than 30 days

a letter of explanation will be required to help the underwriter understand the circumstances surrounding these issues.

**You tell us how often you would like
to receive regular updates and your
mortgage consultant will make it happen**

This document is for general informational purposes only and does not contain or convey legal advice. The information presented should not be used or relied upon in regard to any particular facts or circumstances without first consulting legal counsel. Any questions pertaining to this information should be directed to your legal counsel. Platinum Home Mortgage Corporation reserves the right to decline any loan that does not meet its requirements.



CONGRATULATIONS!

The ebook you've just read has covered what you can expect during the home loan process... but there's more.

Every successful homebuyer has a team to feed them valuable information. Visit our website for videos, infographics and ebooks on the following topics:

- The 5 Simple Steps in the Home Loan Process
- How a Mortgage Pre-Approval Benefits You
- Questions to Expect During the Home Loan Process
- Document Requirements for Your Home Loan
- The Difference Between Home Inspection and Home Appraisal

We've been helping people just like you achieve the dream of homeownership since 1993. We've been fortunate to have enjoyed a lot of success in that time, but it took a lot of work and an intricate understanding of the mortgage marketplace.

We'd like to show you more...

www.phmc.com
1-800-9LENDER

This document is for general informational purposes only and does not contain or convey legal advice. The information presented should not be used or relied upon in regard to any particular facts or circumstances without first consulting legal counsel. Any questions pertaining to this information should be directed to your legal counsel. Platinum Home Mortgage Corporation reserves the right to decline any loan that does not meet its requirements.

